

## Equality Impact Assessment

**Service Area:** Governance

**Head of Service:** Jon Triggs

**Lead Officer:** Adam Tape

**Date:** 21<sup>st</sup> October 2022

**Name of policy/function/project/service area to be assessed:**

Treasury Management Strategy Statement and Annual Investment Strategy – Mid-Year Review Report 2022/23

**Brief description of proposal to be assessed:**

Mid-Year Treasury Management report – Update Members with regard to the Councils investment and borrowing strategy and prudential indicators

**Date of Assessment:**

21<sup>st</sup> October 2022

**Person responsible for completing the assessment:**

Adam Tape

**Contact Details:**

(Insert your email address)

adam.tape@northdevon.gov.uk

**Brief description of the anticipated outcomes of the proposal:**

Provision	Current Arrangement	Proposed Arrangement	Comment
Treasury Management	Treasury Strategy approved by Council in February 2022	Mid-year update report for Members to note. Revised prudential indicators to be approved	No fundamental changes to the overall approved treasury strategy

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## **Impact**

Summarise any positive impacts or benefits, any negative impacts (i.e. potential for discrimination, disadvantage or disproportionate treatment) and any neutral impacts and the evidence you have taken into account to reach this conclusion. Be aware that there may be positive, negative and neutral impacts within each characteristic. (NOTE: please refer to the Equality Strategy for the characteristics) Where an impact is unknown, state so, and identify what steps will be taken to address any gaps in data:

Neutral impact as any changes relate to prudential indicators and the financial standing of the Council

## **Consideration of Alternatives**

Describe what alternatives have been considered and/or what actions will be taken to remove or minimise any potential negative effect identified above (attach evidence or provide link to appropriate data, reports, etc):

Report based on external advice from Treasury Specialists and up to date financial information on the Council's financial position. The report meets the requirement of the CIPFA Code of Practice on Treasury Management (revised 2017)

## **Consultation**

Brief description of any consultation with stakeholders and summarise how it has influenced the proposal. Please attach evidence or provide link to appropriate data or reports:

The report has been written in consultation with our external Treasury Advisors, Link Asset Services.

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### **Monitoring Arrangements**

Briefly describe the monitoring arrangements/systems that will be put in place to monitor the effects of this proposal:

Strategy and Resources Committee, Policy Development Committee and Full Council will receive an outturn treasury management report to consider the actual performance against the updated strategy.

### **Reporting and Publication**

Equality Impact Assessments will be published on North Devon Council's website.

#### **Date published:**

NOTE: The completion of an Equality Impact Assessments is an ongoing process. Impacts will be continually reviewed during projects and the decision making process and the Assessment will be updated accordingly and published. A further assessment will also be undertaken between 6 to 12 months following the implementation of the policy, project, decision or service change has been implemented.

**Proposed implementation date of project/proposal:** 7<sup>th</sup> November 2022

#### **Funding considerations:**

As detailed in the report

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**Lead Officer:** Adam Tape

**Date:** 21<sup>st</sup> October 2022

**Date approved by Head of Service:** 21/10/22

**Corporate and Community Services Use Only:**

Date of publication to NDC Website: 24/10/22

Date of Feedback (if required):

Feedback: n/a